

CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY Czechoslovakia

DATE: 25X1A

SUBJECT Losses in the Nationalized Metal Industry

INFO.

DIST. 26 December 1946

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PAGES

SUPPLEMENT

ORIGIN
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1. The following picture as to the profitability of operations during recent months is presented from some unpublished figures:

January 1946:

Wages and Salaries Kcs. 440 million
Total Income from Sales Kcs. 1,360 million

June 1946:

Wages and Salaries Kcs. 660 million
Total Income from Sales Kcs. 1,140 million

2. It is stated that, assuming wages and salaries constitute thirty percent of production costs, the industry lost Kcs. 100 million during January 1946, and Kcs. 1,060 million during June 1946.

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Comment: According to [REDACTED] the financial loss of the metal industry for the first post-war fiscal year amounted to five billion Kcs. This figure or resp. Kcs. 5.2 billion has in the meantime been confirmed by several reliable sources. This result has not been officially announced. On the other hand the figure of 120 billion Kcs., which was given in [REDACTED] as the loss of the whole industry has not been confirmed by other sources, and is generally believed to be far too high.

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